Wind Update - Repowering Project September 3, 2019

A. <u>Background</u>

This is MidAmerican Energy Company's ("MidAmerican") status update for the Iowa Utilities Board ("Board") in response to the Board's August 17, 2017 Order Approving Settlement and Approving Tariff, issued in Docket No. TF-2017-0294 ("Order"), which Order approved the Stipulation and Agreement filed by the parties in the said docket on August 9, 2017 ("Stipulation"). Pursuant to the Board's April 19, 2019 Order Consolidating Semi-Annual Reports, the updates for the Wind VIII through Wind XII projects are now filed in Docket No. 2018-0003. MidAmerican has also filed this update for the Repowering Project in the same docket.

B. EAC Factor Calculations

Through June 30, 2019, a total of 533 turbines have been repowered at the Century, Intrepid, Victory, Pomeroy, Charles City and Carroll sites. Consistent with the information MidAmerican provided in Docket Nos. TF-2017-0294 and DRU-2017-0002, the GE-S model units are assumed to achieve a 26% increase in capacity factor and the GE-SLE model units are assumed to achieve a 19% increase in capacity factor. Due to the increased capacity factors, for the period January 1, 2019 through June 30, 2019, the repowered turbines generated an estimated additional 201,052 megawatt-hours of energy, above what would have been possible without repowering. This increased energy has resulted in an estimated \$1.7 million reduction in the energy adjustment clause through June 30, 2019. See Exhibit A in support of the capacity factor figures cited above.

C. Application of Repowering Projects to Revenue Sharing

MidAmerican completes its revenue sharing calculation annually and files it with the Board each February. Therefore, MidAmerican's next revenue sharing calculation will be filed in 2020.

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MidAmerican's next update is due March 2, 2020.