



September 3, 2020

Chief Operating Officer
Iowa Utilities Board
1375 East Court Ave.
Room 69
Des Moines, IA 50319-0069

RE: Electric Cooperative Aging of Receivables through July 2020

Dear Chief Operating Officer:

Attached please find a compilation of electric cooperative information as requested in the Iowa Utilities Board Order in Docket Number SPU-2020-0003 dated May 1, 2020.

The arrearage data represents past due amounts for mid-month and end of month July 2020. The financial impact data represents a comparison between month end kWh sales and revenues from June 2019 and June 2020.

Please feel free to contact me if you have questions.

Sincerely,

/s/ Regi Goodale

Regi Goodale
Director of Regulatory Affairs
Iowa Association of Electric Cooperatives
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Iowa Electric Cooperatives

Filed with the Iowa Utilities Board on September 4, 2020, M-0001

Classification	MONTHLY SALES INFORMATION					
	June 2019		June 2020		%Change in kWh Sales	%Change in Revenue
	kWh Sales	Revenue	kWh Sales	Revenue		
Residential	213,925,699	\$ 30,084,519	252,723,484	\$ 33,237,460	15%	9%
Commercial (1000 kVa or less)	104,508,252	\$ 11,100,087	113,327,707	\$ 11,874,689	8%	7%
Industrial (Greater than 1000 kVa)	217,264,350	\$ 16,213,523	204,122,470	\$ 15,714,483	-6%	-3%
Other	2,800,663	\$ 437,800	3,794,465	\$ 538,006	26%	19%
Sales for Resale	20,655,972	\$ 1,634,820	22,864,291	\$ 1,698,145	10%	4%
TOTAL	559,154,936	\$ 59,470,749	596,832,417	\$ 63,062,783	6%	6%

Aging of Receivables - As of Mid-July 2020			
Residential and Non-residential Combined	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	10,285	2,836	3,035
Total Dollar Amount	\$ 1,236,520	\$ 406,413	\$ 1,716,214

Residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	9,355	2,620	2,834
Total Dollar Amount	\$ 1,001,566	\$ 366,550	\$ 1,517,378

Non-residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	930	216	201
Total Dollar Amount	\$ 234,954	\$ 39,863	\$ 198,836

Total Number of Accounts Past Due[†]	10,285
Total Amount in Arrears	\$3,359,147

The information provided above represents compiled Iowa specific information collected from Access Energy Cooperative, Allamakee-Clayton Electric Cooperative, Butler County Rural Electric Cooperative, Calhoun County Electric Cooperative Association, Chariton Valley Electric Cooperative, Clarke Electric Cooperative, Consumers Energy, East-Central Iowa Rural Electric Cooperative, Eastern Iowa Light and Power Cooperative, Farmers Electric Cooperative (Greenfield), Farmers Electric Cooperative (Kalona), Franklin Rural Electric Cooperative, Grundy County Rural Electric Cooperative, Guthrie County Rural Electric Cooperative Association, Harrison County Rural Electric Cooperative, Heartland Power Cooperative, Iowa Lakes Electric Cooperative, Linn County Rural Electric Cooperative, Lyon Rural Electric Cooperative, Maquoketa Valley Electric Cooperative, Midland Power Cooperative, MiEnergy Cooperative, Nishnabotna Valley Rural Electric Cooperative, North West Rural Electric Cooperative, Osceola Electric Cooperative, Pella Cooperative Electric Association, Prairie Energy Cooperative, Raccoon Valley Electric Cooperative, Southern Iowa Electric Cooperative, Southwest Iowa Rural Electric Cooperative, T.I.P. Rural Electric Cooperative, Western Iowa Power Cooperative, and Woodbury County Rural Electric Cooperative. Cooperatives based in Iowa serving less than 150 meters and cooperatives based outside of Iowa serving less than 1,500 meters in Iowa are not included. The IAEC aggregated individual cooperative data but has taken no effort to validate the information provided.

*Residential and non-residential information was not readily available for every cooperative due to constraints in some billing systems. The IAEC used the residential and non-residential differential information provided to calculate an estimated distribution of total past due amounts from residential and non-residential accounts.

[†]Total Number of Accounts Past Due means active Past Due accounts.

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Aging of Receivables - As of End of July 2020			
Residential and Non-residential Combined	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	6,360	1,702	2,519
Total Dollar Amount	\$ 837,426	\$ 267,766	\$ 1,426,277

Residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	5,661	1,578	2,345
Total Dollar Amount	\$ 650,693	\$ 217,287	\$ 1,255,366

Non-residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	699	124	174
Total Dollar Amount	\$ 186,733	\$ 50,479	\$ 170,911

Total Number of Accounts Past Due⁺	6,360
Total Amount in Arrears	\$2,531,469

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