



October 8, 2020

Chief Operating Officer
Iowa Utilities Board
1375 East Court Ave.
Room 69
Des Moines, IA 50319-0069

RE: Electric Cooperative Aging of Receivables through August 2020

Dear Chief Operating Officer:

Attached please find a compilation of electric cooperative information as requested in the Iowa Utilities Board Order in Docket Number SPU-2020-0003 dated May 1, 2020.

The arrearage data represents past due amounts for mid-month and end of month August 2020. The financial impact data represents a comparison between month end kWh sales and revenues from July 2019 and July 2020.

Please feel free to contact me if you have questions.

Sincerely,

/s/ Regi Goodale

Regi Goodale
Director of Regulatory Affairs
Iowa Association of Electric Cooperatives
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Iowa Electric Cooperatives

Filed with the Iowa Utilities Board on October 9, 2020, M-0001

Classification	MONTHLY SALES INFORMATION					
	July 2019			July 2020		
	kWh Sales	Revenue	kWh Sales	Revenue	%Change in kWh Sales	%Change in Revenue
Residential	283,864,207	\$ 36,058,745	294,075,213	\$ 43,572,702	3%	17%
Commercial (1000 kVa or less)	120,576,680	\$ 12,348,987	127,613,870	\$ 13,029,281	6%	5%
Industrial (Greater than 1000 kVa)	227,306,020	\$ 16,968,848	212,203,711	\$ 15,977,436	-7%	-6%
Other	6,572,680	\$ 796,033	9,139,977	\$ 999,348	28%	20%
Sales for Resale	26,881,839	\$ 2,299,648	27,983,877	\$ 2,021,232	4%	-14%
TOTAL	665,201,426	\$ 68,472,260	671,016,648	\$ 75,599,999	1%	9%

Aging of Receivables - As of Mid-August 2020			
Residential and Non-residential Combined	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	12,792	2,362	2,310
Total Dollar Amount	\$ 1,749,849	\$ 269,786	\$ 1,379,644

Residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	11,665	2,202	2,177
Total Dollar Amount	\$ 1,471,196	\$ 232,249	\$ 1,227,548

Non-residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	1,127	160	133
Total Dollar Amount	\$ 278,653	\$ 37,537	\$ 152,096

Total Number of Accounts Past Due[†]	12,792
Total Amount in Arrears	\$3,399,279

The information provided above represents compiled Iowa specific information collected from Access Energy Cooperative, Allamakee-Clayton Electric Cooperative, Butler County Rural Electric Cooperative, Calhoun County Electric Cooperative Association, Chariton Valley Electric Cooperative, Clarke Electric Cooperative, Consumers Energy, East-Central Iowa Rural Electric Cooperative, Eastern Iowa Light and Power Cooperative, Farmers Electric Cooperative (Greenfield), Farmers Electric Cooperative (Kalona), Franklin Rural Electric Cooperative, Grundy County Rural Electric Cooperative, Guthrie County Rural Electric Cooperative Association, Harrison County Rural Electric Cooperative, Heartland Power Cooperative, Iowa Lakes Electric Cooperative, Linn County Rural Electric Cooperative, Lyon Rural Electric Cooperative, Maquoketa Valley Electric Cooperative, Midland Power Cooperative, MiEnergy Cooperative, Nishnabotna Valley Rural Electric Cooperative, North West Rural Electric Cooperative, Osceola Electric Cooperative, Pella Cooperative Electric Association, Prairie Energy Cooperative, Raccoon Valley Electric Cooperative, Southern Iowa Electric Cooperative, Southwest Iowa Rural Electric Cooperative, T.I.P. Rural Electric Cooperative, Western Iowa Power Cooperative, and Woodbury County Rural Electric Cooperative. Cooperatives based in Iowa serving less than 150 meters and cooperatives based outside of Iowa serving less than 1,500 meters in Iowa are not included. The IAEC aggregated individual cooperative data but has taken no effort to validate the information provided.

*Residential and non-residential information was not readily available for every cooperative due to constraints in some billing systems. The IAEC used the residential and non-residential differential information provided to calculate an estimated distribution of total past due amounts from residential and non-residential accounts.

[†]Total Number of Accounts Past Due means active Past Due accounts.

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Aging of Receivables - As of End of August 2020

Residential and Non-residential Combined	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	9,578	1,880	2,104
Total Dollar Amount	\$ 1,534,372	\$ 310,757	\$ 1,310,710

Residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	8,463	1,686	1,963
Total Dollar Amount	\$ 1,224,700	\$ 242,047	\$ 1,136,676

Non-residential*	Past Due 30-59 Days	Past Due 60-89 Days	Past Due 90 or More Days
Number of Accounts	1,115	194	141
Total Dollar Amount	\$ 309,672	\$ 68,710	\$ 174,034

Total Number of Accounts Past Due[†]	9,578
Total Amount in Arrears	\$3,155,839

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