Erik Helland, Chair Joshua J. Byrnes, Board Member Sarah Martz, Board Member

August 15, 2023

RE: NOI-2023-0001 Policy Charrette #1 Comment Requests

Dear Participants:

The Utilities Board (Board) will be holding the first policy charrette on August 30-31, with pre-charrette comments due August 23, 2023. In order to better support the charrette's purpose of evaluating the adequacy and efficiency of lowa's current ratemaking laws, procedures, and administrative rules, the Board is providing the below structure to assist commenters. The Board requests comments be focused on identifying the advantages and disadvantages in current lowa ratemaking processes. Specific questions the Board seeks feedback regarding include:

- Do the current general and advance ratemaking laws and procedures align with the lowa General Assembly's stated policy objectives of ensuring safe, adequate, reliable, and affordable utility services at rates that are nondiscriminatory, just, reasonable, and based on the utility's cost of providing services to its customers within the state?
- What criteria should the Board use in evaluating the adequacy and efficiency of lowa's current general and advance ratemaking laws and procedures?
- Do the current general and advance ratemaking laws and procedures adequately address current energy challenges, especially reliability?
- Are current rates fair and equitable for all customers, including when considering the "used and useful" standard for electrical generation assets?
- Does Iowa's current "all-in-one" ratemaking approach adequately allow consideration of the distinct issues in rate-regulated electric, gas, and water utilities?
- Provide feedback on current ratemaking features, including:
 - o General rate case rules and procedures;
 - Advance ratemaking rules and procedures;
 - Water and wastewater system acquisition rules and procedures;
 - o Existing riders and adjustment clauses; and
 - Transmission riders in tariff rates.

Parties do not have to address all of the above prompts in their filings, only those for which they wish to provide feedback. Written comments should be limited to 10 pages and consist of detailed answers to the above questions rather than broad statements or proposals for change in ratemaking procedures. Proposed changes will be addressed in Policy Charrette #3. As set forth in the Order Establishing Schedule and Delegating Authority issued August 7, 2023, interested parties will have an opportunity to provide additional comments following Policy Charrette #1.

Regards,

<u>/s/ Chris Storey</u>
Chris Storey
Utility Attorney II